

**RESOLUTION NO. 2025-11-02**  
**RESOLUTION TO AMEND 2025 BUDGET**  
**ANTHEM WEST METROPOLITAN DISTRICT**

WHEREAS, the Board of Directors of the Anthem West Metropolitan District adopted a budget and appropriated funds for the fiscal year 2025 as follows:

|                   |    |           |
|-------------------|----|-----------|
| General Fund      | \$ | 134,859   |
| Debt Service Fund | \$ | 7,608,390 |

WHEREAS, the necessity has arisen for additional expenditures in the Debt Service Fund, requiring the unanticipated expenditure of funds in excess of those appropriated for the fiscal year 2025; and

WHEREAS, the expenditure of such funds is a contingency which could not have been reasonably foreseen at the time of adoption of the budget; and

WHEREAS, funds are available for such expenditures in the Debt Service Fund from the Property Taxes, Specific Ownership Taxes, and Interest Income.

NOW, THEREFORE, BE IT RESOLVED that the Board of Directors of the Anthem West Metropolitan District shall and hereby does amend the Budget for the fiscal year 2025 and adopts a supplemental budget and appropriation for the Debt Service Fund for the fiscal year 2025 as follows:

|                   |    |           |
|-------------------|----|-----------|
| Debt Service Fund | \$ | 7,808,390 |
|-------------------|----|-----------|

BE IT FURTHER RESOLVED, that such sums are hereby appropriated from the revenues of the District to the proper funds for the purposes stated.

DATED this 24th day of November, 2025.

**ANTHEM WEST**  
**METROPOLITAN DISTRICT**

By:   
Secretary

Anthem West Metropolitan District  
Amended Budget  
For the Year Ended December 31, 2025  
Debt Service Fund

|   | Actual<br><u>2024</u>  | Adopted<br>Budget<br><u>2025</u> | Actual<br><u>6/30/2025</u> | Amended<br><u>2025</u> |
|---|------------------------|----------------------------------|----------------------------|------------------------|
| Fund balance - beginning                          | \$ 4,293,330           | \$ 4,263,108                     | \$ 4,321,806               | \$ 4,321,806           |
| Revenues:   |                        |                                  |                            |                        |
| Property taxes                                    | 3,298,442              | 3,309,869                        | 3,254,035                  | 3,309,869              |
| Specific ownership taxes                          | 140,186                | 176,329                          | 71,020                     | 142,000                |
| Interest income                                   | <u>325,670</u>         | <u>150,000</u>                   | <u>122,140</u>             | <u>250,000</u>         |
| Total revenues                                    | <u>3,764,298</u>       | <u>3,636,198</u>                 | <u>3,447,195</u>           | <u>3,701,869</u>       |
| Total funds available                             | <u>8,057,628</u>       | <u>7,899,306</u>                 | <u>7,769,001</u>           | <u>8,023,675</u>       |
| Expenditures:                                     |                        |                                  |                            |                        |
| Trustee fees/paying agent                         | 3,500                  | 8,000                            | -                          | 8,000                  |
| Treasurer's fees                                  | 49,513                 | 49,648                           | 48,818                     | 49,648                 |
| Principal on GO bonds 2015                        | 1,545,000              | 1,665,000                        | -                          | 1,665,000              |
| Prepayment on GO bonds 2035                       | -                      | 3,800,000                        | -                          | 4,000,000              |
| Interest on GO bonds 2015                         | <u>2,137,808</u>       | <u>2,085,742</u>                 | <u>1,042,870</u>           | <u>2,085,742</u>       |
| Total expenditures                                | <u>3,735,821</u>       | <u>7,608,390</u>                 | <u>1,091,688</u>           | <u>7,808,390</u>       |
| Excess (deficiency) of revenues over expenditures | <u>28,477</u>          | <u>(3,972,192)</u>               | <u>2,355,507</u>           | <u>(4,106,521)</u>     |
| Fund balance - ending                             | \$ <u>\$ 4,321,807</u> | \$ <u>290,916</u>                | \$ <u>6,677,313</u>        | \$ <u>215,285</u>      |