

ANTHEM WEST METROPOLITAN DISTRICT
2025
BUDGET MESSAGE

Attached please find a copy of the adopted 2025 budget for the Anthem West Metropolitan District.

Anthem West Metropolitan District has adopted a budget for two funds, a General Fund to provide for the payment of operating and maintenance expenditures; and a Debt Service Fund to provide for payments on the outstanding general obligation bonds.

The district's accountants have utilized the modified accrual basis of accounting, and the budget has been adopted after proper postings, publications, and public hearing.

The primary sources of revenue for the district in 2025 will be property taxes from the imposition of a 18.700 mill levy within the district for 2025, of which 0.700 will be dedicated to the General Fund and the balance of 18.000 mills will be allocated to the Debt Service Fund.

Anthem West Metropolitan District
 Adopted Budget
 For the Year Ended December 31, 2025
 General Fund

	Actual <u>2023</u>	Adopted Budget <u>2024</u>	Actual <u>6/30/2024</u>	Estimate <u>2024</u>	Adopted Budget <u>2025</u>
Fund balance - beginning	\$ 197,546	\$ 269,812	\$ 278,492	\$ 278,492	\$ 350,862
Revenues					
Property taxes	128,024	128,340	125,758	128,340	128,717
Specific ownership taxes	6,586	6,815	2,613	5,226	6,835
Interest income	<u>82</u>	<u>100</u>	<u>21</u>	<u>50</u>	<u>100</u>
	<u>134,692</u>	<u>135,255</u>	<u>128,392</u>	<u>133,616</u>	<u>135,652</u>
Total funds available	<u>332,238</u>	<u>405,404</u>	<u>406,884</u>	<u>412,108</u>	<u>486,514</u>
Expenditures					
Accounting/audit	13,236	15,000	9,078	15,000	15,000
Insurance	3,645	5,000	3,821	3,821	5,000
Legal	15,249	18,000	5,649	18,000	15,000
Miscellaneous	1,303	2,000	341	1,000	2,500
Management fees	12,665	25,000	6,858	20,000	25,000
Election expense	4,826	-	-	-	65,000
Treasurer's fee	1,922	1,925	1,886	1,925	1,931
Director's fees	900	1,500	900	1,500	1,500
Contingency (in lieu of election)	-	65,000	-	-	-
Emergency reserve	<u>-</u>	<u>4,003</u>	<u>-</u>	<u>-</u>	<u>3,928</u>
Total expenditures	<u>53,746</u>	<u>137,433</u>	<u>28,533</u>	<u>61,246</u>	<u>134,859</u>
Excess (deficiency) of revenues over expenditures	<u>80,946</u>	<u>(1,841)</u>	<u>99,859</u>	<u>72,370</u>	<u>793</u>
Fund balance - ending	<u>\$ 278,492</u>	<u>\$ 267,971</u>	<u>\$ 378,351</u>	<u>\$ 350,862</u>	<u>\$ 351,655</u>
Assessed valuation		<u>\$ 183,342,730</u>			<u>\$ 183,881,590</u>
Mill Levy		<u>0.700</u>			<u>0.700</u>
Total		<u>0.700</u>			<u>0.700</u>

Anthem West Metropolitan District
 Adopted Budget
 For the Year Ended December 31, 2025
 Debt Service Fund

	Actual <u>2023</u>	Adopted Budget <u>2024</u>	Actual <u>6/30/2024</u>	Estimate <u>2024</u>	Adopted Budget <u>2025</u>
Fund balance - beginning	\$ 3,982,731	\$ 4,234,732	\$ 4,293,330	\$ 4,293,330	\$ 4,263,108
Revenues:					
Property taxes	3,463,759	3,300,169	3,233,796	3,300,169	3,309,869
Specific ownership taxes	178,194	176,329	67,210	134,420	176,329
Interest income	<u>309,123</u>	<u>200,000</u>	<u>151,857</u>	<u>275,000</u>	<u>150,000</u>
Total revenues	<u>3,951,076</u>	<u>3,676,498</u>	<u>3,452,863</u>	<u>3,709,589</u>	<u>3,636,198</u>
Total funds available	<u>7,933,807</u>	<u>7,911,230</u>	<u>7,746,193</u>	<u>8,002,919</u>	<u>7,899,306</u>
Expenditures:					
Trustee fees/paying agent	3,500	7,500	-	7,500	8,000
Treasurer's fees	51,989	49,503	48,515	49,503	49,648
Principal on GO bonds 2015	1,400,000	1,545,000	-	1,545,000	1,665,000
Prepayment on GO bonds 2035	-	-	-	-	3,800,000
Interest on GO bonds 2015	<u>2,184,988</u>	<u>2,137,808</u>	<u>1,068,904</u>	<u>2,137,808</u>	<u>2,085,742</u>
Total expenditures	<u>3,640,477</u>	<u>3,739,811</u>	<u>1,117,419</u>	<u>3,739,811</u>	<u>7,608,390</u>
Excess (deficiency) of revenues over expenditures	<u>310,599</u>	<u>(63,313)</u>	<u>2,335,444</u>	<u>(30,222)</u>	<u>(3,972,192)</u>
Fund balance - ending	\$ <u><u>4,293,330</u></u>	\$ <u><u>4,171,419</u></u>	\$ <u><u>6,628,774</u></u>	\$ <u><u>4,263,108</u></u>	\$ <u><u>290,916</u></u>
Assessed valuation		<u>\$ 183,342,730</u>			<u>\$ 183,881,590</u>
Mill Levy		<u>18.000</u>			<u>18.000</u>
Total Mill Levy		<u>18.700</u>			<u>18.700</u>