

ANTHEM WEST METROPOLITAN DISTRICT
2026
BUDGET MESSAGE

Attached please find a copy of the adopted 2026 budget for the Anthem West Metropolitan District.

Anthem West Metropolitan District has adopted a budget for two funds, a General Fund to provide for the payment of operating and maintenance expenditures; and a Debt Service Fund to provide for payments on the outstanding general obligation bonds.

The district's accountants have utilized the modified accrual basis of accounting, and the budget has been adopted after proper postings, publications, and public hearing.

The primary sources of revenue for the district in 2026 will be property taxes from the imposition of a 19.950 mill levy within the district for 2026, of which 0.700 will be dedicated to the General Fund and the balance of 19.250 mills will be allocated to the Debt Service Fund.

Anthem West Metropolitan District
Adopted Budget
For the Year Ended December 31, 2026
General Fund

	Actual <u>2024</u>	Adopted Budget <u>2025</u>	Actual <u>6/30/2025</u>	Estimate <u>2025</u>	Adopted Budget <u>2026</u>
Fund balance - beginning	\$ 278,492	\$ 350,862	\$ 362,348	\$ 362,348	\$ 433,967
Revenues					
Property taxes	128,273	128,717	126,546	128,700	123,871
Specific ownership taxes	5,451	6,835	2,762	5,500	6,578
Interest income	95	100	22	50	100
	<u>133,819</u>	<u>135,652</u>	<u>129,330</u>	<u>134,250</u>	<u>130,549</u>
Total funds available	<u>412,311</u>	<u>486,514</u>	<u>491,678</u>	<u>496,598</u>	<u>564,516</u>
Expenditures					
Accounting/audit	13,127	15,000	10,013	15,000	16,000
Insurance	4,516	5,000	3,293	3,400	5,000
Legal	13,896	15,000	5,650	15,000	16,000
Miscellaneous	502	2,500	60	500	2,500
Management fees	13,710	25,000	13,322	25,000	26,000
Election expense	-	65,000	193	300	-
Treasurer's fee	1,925	1,931	1,898	1,931	1,858
Director's fees	2,285	1,500	829	1,500	1,500
Contingency (in lieu of election)	-	-	-	-	59,625
Emergency reserve	-	3,928	-	-	2,066
Total expenditures	<u>49,961</u>	<u>134,859</u>	<u>35,258</u>	<u>62,631</u>	<u>130,549</u>
Excess (deficiency) of revenues over expenditures	<u>83,858</u>	<u>793</u>	<u>94,072</u>	<u>71,619</u>	<u>-</u>
Fund balance - ending	<u>\$ 362,350</u>	<u>\$ 351,655</u>	<u>\$ 456,420</u>	<u>\$ 433,967</u>	<u>\$ 433,967</u>
Assessed valuation		<u>\$ 183,881,590</u>			<u>\$ 176,959,040</u>
New construction					<u>\$ 445,600</u>
old					<u>\$ 176,513,440</u>
Mill Levy allowed to increase to		<u>0.700</u>			<u>0.766</u>
Total		<u>0.700</u>			<u>0.700</u>

Anthem West Metropolitan District
 Adopted Budget
 For the Year Ended December 31, 2026
 Debt Service Fund

	Actual <u>2024</u>	Adopted Budget <u>2025</u>	Actual <u>6/30/2025</u>	Estimate <u>2025</u>	Proposed Budget <u>2026</u>
Fund balance - beginning	\$ 4,293,330	\$ 4,263,108	\$ 4,321,806	\$ 4,321,806	\$ 405,217
Revenues:					
Property taxes	3,298,442	3,309,869	3,254,035	3,309,800	3,406,462
Specific ownership taxes	140,186	176,329	71,020	142,000	180,883
Interest income	<u>325,670</u>	<u>150,000</u>	<u>122,140</u>	<u>240,000</u>	<u>150,000</u>
Total revenues	<u>3,764,298</u>	<u>3,636,198</u>	<u>3,447,195</u>	<u>3,691,800</u>	<u>3,737,345</u>
Total funds available	<u>8,057,628</u>	<u>7,899,306</u>	<u>7,769,001</u>	<u>8,013,606</u>	<u>4,142,562</u>
Expenditures:					
Trustee fees/paying agent	3,500	8,000	-	8,000	8,000
Treasurer's fees	49,513	49,648	48,818	49,647	51,097
Principal on GO bonds 2015	1,545,000	1,665,000	-	1,665,000	1,755,000
Prepayment on GO bonds 2035	-	3,800,000	-	3,800,000	-
Interest on GO bonds 2015	<u>2,137,808</u>	<u>2,085,742</u>	<u>1,042,870</u>	<u>2,085,742</u>	<u>2,029,631</u>
Total expenditures	<u>3,735,821</u>	<u>7,608,390</u>	<u>1,091,688</u>	<u>7,608,389</u>	<u>3,843,728</u>
Excess (deficiency) of revenues over expenditures	<u>28,477</u>	<u>(3,972,192)</u>	<u>2,355,507</u>	<u>(3,916,589)</u>	<u>(106,383)</u>
Fund balance - ending	\$ <u>4,321,807</u>	\$ <u>290,916</u>	\$ <u>6,677,313</u>	\$ <u>405,217</u>	\$ <u>298,834</u>
Assessed valuation		\$ <u>183,881,590</u>			\$ <u>176,959,040</u>
Mill Levy		<u>18.000</u>			<u>19.250</u>
Total Mill Levy		<u>18.700</u>			<u>19.950</u>

I, Peggy Ripko, hereby certify that I am the duly appointed Secretary of the Anthem West Metropolitan District, and that the foregoing is a true and correct copy of the budget for the budget year 2026, duly adopted at a meeting of the Board of Directors of the Anthem West Metropolitan District held on November 24, 2025.

By:  _____
Secretary